

Balance Sheet

Monday January 31, 2011

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2011

ASSETS

Current Assets

Chase Checking

\$33,198.89

Total Asset

\$33,198.89

Mile High Bank M M
Mile High Bank MM

\$554.02

Total Mile High Bank M M

\$554.02

Members Receivables

M/R Dues

\$4,031.46

M/R Fines

\$150.00

M/R Interest

\$4.57

M/R Late Fees

\$517.00

M/R Legal Fees

\$797.61

M/R NSF Check Charge

\$39.50

Total Members Receivables

\$5,540.14

Accounts Receivable

Allowance Bad Debt

(\$1,500.00)

Total Accounts Receivable

(\$1,500.00)

Other Assets

Accrued Interest Rec.

\$117.77

Total Other Assets

\$117.77

Reserve Accounting

Mile High Bank Reserves

Mile Hi 1Yr CD 9/26/11

\$185,416.85

Total Mile High Bank Reserves

\$185,416.85

First Bank M M Account

First Bank M M (12/31/09)

\$6,343.33

Total First Bank M M Account

\$6,343.33

Total Reserve Accounting

\$191,760.18

TOTAL ASSETS

\$229,671.00

LIABILITIES

Current Liabilities

Accounts Payable

\$12,967.97

Prepaid Dues

\$7,183.87

Taxes Payable

(\$1,236.00)

Total Current Liabilities

\$18,915.84

Long Term Liabilities

Mile Hi Deck Credit Line

\$53,284.86

Total Long Term Liabilities

\$53,284.86

Replacement Reserves

Replacement Reserves

\$47,746.00

Total Replacement Reserves

\$47,746.00

Working Capital

Working Capital

\$29,283.00

Total Working Capital

\$29,283.00

TOTAL LIABILITIES

\$149,229.70

EQUITY

Current Year Earnings

\$11,129.40

Retained Earnings

\$69,311.90

Balance Sheet
Monday January 31, 2011

Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2011

EQUITY (Continued)

Operating Account

NI-Operating

(\$45,514.76)

NI-Reserve

\$45,514.76

Transfer from Operating

(\$56,656.36)

Transfer to Reserves

\$56,656.36

Total Operating Account

\$0.00

TOTAL EQUITY

\$80,441.30

TOTAL LIABILITIES AND EQUITY

\$229,671.00

Revenue and Expenses

Saturday January 1, 2011 to Monday January 31, 2011

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2011

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Dues	\$26,720.00	98.4	\$26,720.00	98.4
Late Fee Income	\$90.00	0.3	\$90.00	0.3
Legal Fee Income	\$355.00	1.3	\$355.00	1.3
Total Income	\$27,165.00	100.0	\$27,165.00	100.0
TOTAL INCOME	\$27,165.00	100.0	\$27,165.00	100.0
EXPENSES				
Expenses				
Bank Service Charge	\$21.22	0.1	\$21.22	0.1
Electricity/lighting	\$132.75	0.5	\$132.75	0.5
Insurance	\$2,280.99	8.4	\$2,280.99	8.4
Landscape Maintenance	\$198.00	0.7	\$198.00	0.7
Legal Expense	\$310.00	1.1	\$310.00	1.1
Maintenance on Buildings	\$225.00	0.8	\$225.00	0.8
Management Fee	\$1,887.10	6.9	\$1,887.10	6.9
Snow Removal	\$4,358.75	16.0	\$4,358.75	16.0
Trash Collection	\$1,359.90	5.0	\$1,359.90	5.0
Water/Sewer	\$5,261.89	19.4	\$5,261.89	19.4
Total Expenses	\$16,035.60	59.0	\$16,035.60	59.0
TOTAL EXPENSES	\$16,035.60	59.0	\$16,035.60	59.0
NET INCOME (LOSS)	\$11,129.40	41.0	\$11,129.40	41.0

Bank Account Activity

Saturday January 1, 2011 to Monday January 31, 2011

Chase Checking

<u>check</u>	<u>C</u>	<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
		1/1/2011	Beginning Balance			\$18,072.81
4144	X	1/1/2011	New Level Managers LLC	\$1,887.10		\$16,185.71
	X	1/5/2011	Journal Voucher	\$21.22		\$16,164.49
			Dec Service charge			
	X	1/6/2011	Deposit		\$12,800.00	\$28,964.49
			ACH			
	X	1/7/2011	Deposit		\$7,840.00	\$36,804.49
			44 items			
4133	X	1/11/2011	American Family Insurance	\$2,280.99		\$34,523.50
4134	X	1/11/2011	Blue Mountain Landscape	\$1,062.50		\$33,461.00
4135	X	1/11/2011	City of Louisville	\$2,654.58		\$30,806.42
4136	X	1/11/2011	City of Louisville	\$2,651.41		\$28,155.01
4137		1/11/2011	Colorado Turfgrass Spec	\$200.00		\$27,955.01
4138	X	1/11/2011	HindmanSanchez P.C.	\$355.00		\$27,600.01
4139	X	1/11/2011	New Level Managers LLC	\$62.70		\$27,537.31
4140	X	1/11/2011	New Level Managers LLC	\$62.91		\$27,474.40
4141	X	1/11/2011	Scoopy Doo's	\$99.00		\$27,375.40
4142	X	1/11/2011	Waste Connections of CO	\$1,359.90		\$26,015.50
4143	X	1/11/2011	Xcel Energy	\$132.75		\$25,882.75
	X	1/14/2011	Deposit		\$2,720.00	\$28,602.75
			18 items			
	X	1/21/2011	Deposit		\$2,785.00	\$31,387.75
			4 items			
	X	1/28/2011	Deposit		\$1,811.14	\$33,198.89
			10 items			
Total for Chase Checking				\$12,830.06	\$27,956.14	
		1/31/2011	Ending Balance			\$33,198.89

Bank Reconciliation

Chase Checking on Monday January 31, 2011

Bank Summary

Opening Balance	\$26,788.81	
Less Cleared Checks	\$21,164.84	
Less Other Cleared Subtractions	\$21.22	
Plus Cleared Deposits	\$27,956.14	
Plus Other Cleared Additions	\$0.00	
Cleared Balance	\$33,558.89	
Cleared Balance	\$33,558.89	
Statement Balance on 1/31/2011	\$33,558.89	
Difference	\$0.00	In Balance

Cleared Checks

4127	12/13/2010	Colorado Turfgrass Spec	\$4,200.00	
4131	12/13/2010	Sierra Seamless Gutters	\$4,356.00	3 checks skipped
4133	1/11/2011	American Family Insurance	\$2,280.99	1 checks skipped
4134	1/11/2011	Blue Mountain Landscape	\$1,062.50	
4135	1/11/2011	City of Louisville	\$2,654.58	
4136	1/11/2011	City of Louisville	\$2,651.41	
4138	1/11/2011	HindmanSanchez P.C.	\$355.00	1 checks skipped
4139	1/11/2011	New Level Managers LLC	\$62.70	
4140	1/11/2011	New Level Managers LLC	\$62.91	
4141	1/11/2011	Scoopy Doo's	\$99.00	
4142	1/11/2011	Waste Connections of CO	\$1,359.90	
4143	1/11/2011	Xcel Energy	\$132.75	
4144	1/1/2011	New Level Managers LLC	\$1,887.10	
			<u>\$21,164.84</u>	
		13 Items		

Other Cleared Subtractions

1/5/2011	Journal Voucher	\$21.22
		<u>\$21.22</u>
	1 Item	

Cleared Deposits

1/6/2011	Deposit	\$12,800.00
1/7/2011	Deposit	\$7,840.00
1/14/2011	Deposit	\$2,720.00
1/21/2011	Deposit	\$2,785.00
1/28/2011	Deposit	\$1,811.14
		<u>\$27,956.14</u>
	5 Items	

Uncleared Checks and Other Subtractions

3813	6/11/2009	Mingus, Kevin & Amy	\$160.00
4137	1/11/2011	Colorado Turfgrass Spec	\$200.00
			<u>\$360.00</u>
		2 Items	

Bank Reconciliation

Chase Checking on Monday January 31, 2011

Ledger Balance Summary

Cleared Balance on 1/31/2011	\$33,558.89
Less Uncleared Checks and Other Subtractions	\$360.00
Plus Uncleared Deposits and Other Additions	\$0.00
Available Balance on 1/31/2011	\$33,198.89

Bank Account Activity

Saturday January 1, 2011 to Monday January 31, 2011

Mile High Bank MM

<u>Check</u>	<u>C</u>	<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
		1/1/2011	Beginning Balance			\$554.02
			No Activity			\$554.02
			Total for Mile High Bank MM	<u>\$0.00</u>	<u>\$0.00</u>	
		1/31/2011	Ending Balance			\$554.02

H.R.

Bank Reconciliation

Mile High Bank MM on Monday January 31, 2011

Bank Summary

Opening Balance	\$554.02	
Less Cleared Checks	\$0.00	
Less Other Cleared Subtractions	\$0.00	
Plus Cleared Deposits	\$0.00	
Plus Other Cleared Additions	\$0.12	
Cleared Balance	\$554.14	
Cleared Balance	\$554.14	
Statement Balance on 1/31/2011	\$554.14	
Difference	\$0.00	In Balance

Other Cleared Additions

1/31/2011	Interest		\$0.12
		1 Item	<u>\$0.12</u>

Ledger Balance Summary

Cleared Balance on 1/31/2011	\$554.14
Less Uncleared Checks and Other Subtractions	\$0.00
Plus Uncleared Deposits and Other Additions	\$0.00
Available Balance on 1/31/2011	\$554.14